

# Municipal Pension Plan

# WAIVER OF PENSION COVERAGE

PENSION PLAN USE ONLY	
PERSON ID	
<b>Municipal Pension Plan</b> PO Box 9460 Victoria BC V8W 9V8  Location 2995 Jutland Road, Victoria  Web <a href="http://pensionsbc.ca">pensionsbc.ca</a>  Victoria 250 953-3000 Vancouver 604 660-5366 Toll-free in BC 1 800 668-6335 Fax 250 953-0421 E-mail <a href="mailto:MPP@pensionsbc.ca">MPP@pensionsbc.ca</a>	
EMPLOYER NAME	EMPLOYER NO.
EMPLOYEE NAME	EMPLOYEE SOCIAL INSURANCE NO.

## INSTRUCTIONS

- This form is to be completed by an employee who is eligible to participate in the Municipal Pension Plan (the "pension plan") but who elects NOT to. (See Page 2 for employee eligibility).
- The employee and the employer should each retain a copy of this form for their records.
- If the employee subsequently elects coverage under the pension plan, the employer must forward a copy of this form to the pension plan to verify that the employee waived optional enrolment at the time the employee was first eligible to enrol.

## Employee Declaration:

1. I understand that I am eligible to participate in the pension plan and that if I wish not to be enrolled in the pension plan this form must be signed and returned to my employer within 30 days of my initial eligibility date.
2. I have been provided with an explanation or summary of the pension plan, and of the relevant entitlements and obligations under the pension plan.
3. I do not wish to participate in the pension plan at this time.
4. Unless I subsequently elect to enrol in the pension plan, I understand that I will NOT be notified of future amendments or improvements to the pension plan.
5. I understand that, under the current plan rules, I may subsequently elect to enrol in the pension plan by providing my employer with a completed and signed *Pension Enrolment Election*. It is my responsibility to provide such notice. However, there is no guarantee that the plan rules will not change, and I understand that my ability to enrol may not necessarily exist at a later date.
6. Further, I understand that if I subsequently provide written notification of my election to enrol, such an election will be prospective only. Enrolment will not be retroactive.
7. I understand that should I subsequently become enrolled in the pension plan, I will not be able to purchase service from the time I was first eligible to enrol to the date of actual enrolment.
8. This waiver will cease to have effect if a change in my employment status or the pension plan rules requires that I participate in the pension plan.

**By signing below, I expressly waive my rights to participate in the pension plan and to receive any pension benefits.**

EMPLOYEE SIGNATURE

DATE SIGNED

YYYY / MM / DD

*Freedom of Information and Protection of Privacy Act*—The personal information on this form is collected under the authority of m0t

**RETURN ORIGINAL TO PENSION PLAN  
ONLY IF WAIVER IS SUBSEQUENTLY REVOKED**

**EMPLOYER AND EMPLOYEE  
MAKE A COPY FOR YOUR RECORDS**

## Municipal Pension Plan Eligibility Conditions

Employees who do not have a choice about being enrolled cannot sign a waiver, and they must be enrolled in the plan as soon as they are eligible.

Employees in this group include:

- employees who are permanent, full-time employees,
- employees who are not permanent employees but who have worked on a continuous full-time basis for one year (including employees who are not yet considered to be permanent employees because they have not completed a probationary period),
- new employees who are already contributing to the plan through another Municipal Pension Plan employer,
- new employees who were contributing to the plan through a previous employer where the break in employment is 30 days or less, and
- employees who are required to enrol by resolution of the employer.

There are some employees who may opt out of contributing to the plan, but they must sign the waiver. These employees include:

- employees who earn at least 35 per cent of the YMPE\* in each of two consecutive years of continuous employment, with one or more plan employers,
- existing employees who were employed when their employer first became a plan employer, and who would otherwise be subject to mandatory enrolment, and
- employees who are permitted, but not required, to enrol by resolution of the employer.

Once members begin to contribute to the plan, they must continue to contribute, regardless of any change in their employment status (full- or part-time) and regardless of whether enrolment was mandatory or optional. If the member moves to another employer who is also an employer under the plan, and has a break in service of less than 30 days, the member must immediately begin contributing for the new employment as well.

An employee who has elected not to participate in the plan may later elect coverage under the plan by applying to their employer for coverage.

\*YMPE: The Year's Maximum Pensionable Earnings (YMPE) is the maximum salary, including overtime, upon which Canada Pension Plan contributions are made, as set by the federal government. We post the current YMPE on our website each year.